

**New Mount Olive Baptist Church
Operating Budget
Fiscal Year 2025**

SUMMARY OPERATING BUDGET

Description	FY 2023	FY 2024	FY 2024	FY 2025
	Approved Budget	Approved Budget	As of 7/31/2024	Proposed Budget
Revenues				
Contributions - Tithe & Offering	\$ 2,700,000	\$ 2,800,000	\$ 1,733,790	\$ 2,900,000
Contributions - Other	30,000	42,000	43,885	64,000
Rental Revenue Excess	15,000	15,000	-	15,000
Facility Use	23,056	22,764	12,714	26,964
Music	-	-	1,738	-
Leadership	105,000	75,000	40	-
Other	400,000	410,000	555,902	600,000 ??
Total Revenues	3,273,056	3,364,764	2,348,069	3,605,964
Expenses				
Personnel (Salaries, Taxes, Benefits)	1,560,242	1,559,206	911,296	1,637,265
Children, Youth & Young Adults	14,350	14,350	2,473	14,100
Church School	18,850	21,500	8,498	22,000
Congregational Care	3,850	3,850	534	3,600
Counseling	3,050	3,050	173	2,850
Missions & Outreach	61,046	11,000	225	36,000
Music, Worship & Celebrative Arts	14,800	15,000	6,413	23,100
Buildings & Grounds	389,425	512,200	349,076	732,100
General Administrative	372,630	262,030	163,740	284,200
Leadership	316,420	338,800	171,949	350,250
Subtotal Expenses	2,754,663	2,740,986	1,614,377	3,105,465
Budget Amendments (Approved Unbudgeted)	15,000	15,000		15,000
Debt Service (Construction Loan Payments)	-	-	-	60,000
Subtotal Unbudgeted/Capital	-	-	-	60,000
Total Expenses	2,754,663	2,740,986	1,614,377	3,165,465
Projected Excess of Revenues/Expenses	\$ 518,393	\$ 623,778	\$ 733,692	\$ 440,499

Capital Budget & Rental Property expenses removed from Operating Budget

Revenue: Increase/Decrease of \$241,200	
Percentage Increase (Decrease) compared to 2024 Approved Budget	7.17
Expense: Increase/Decrease of 424,479	
Percentage Increase (Decrease) compared to 2024 Approved Budget	15.49

Budget Comparison: Revenue

3,605,964.00	2025
(3,364,764.00)	2024
241,200.00	

Budget Comparison: Expense

3,165,465.00	2025
(2,740,986.00)	2024
424,479.00	